

ORANGUTAN FOUNDATION INTERNATIONAL
AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 2022 & 2021

CONTENT

	<u>Page</u>
Independent Auditors' Report.....	1-2
Statements of Financial Position.....	3
Statements of Activities.....	4
Statements of Changes in Net Assets.....	5
Statements of Functional Expenses.....	6
Statements of Cash Flows.....	7
Notes to Financial Statements.....	8 – 14

BLACK & CONDIE, LLP

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Orangutan Foundation International
Los Angeles, California

We have audited the accompanying financial statements of Orangutan Foundation International (a non-profit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, the related statements of activities, and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Orangutan Foundation International as of December 31, 2022 and 2021, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Orangutan Foundation International and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Orangutan Foundation International's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

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misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Venice Art's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Orangutan Foundation International's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Black & Condie
Torrance, California
January 18, 2024

ORANGUTAN FOUNDATION INTERNATIONAL
STATEMENTS OF FINANCIAL POSITION
AT DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 2,919,282	\$ 3,455,092
Investments	334,602	382,404
Inventory	36,053	34,872
Prepaid expenses	<u>3,353</u>	<u>3,353</u>
Total Current Assets	3,293,290	3,875,721
Property and equipment - net of accum. depr.	3,239,510	3,117,557
Investments, long term	356,403	503,829
Deposits	<u>2,163</u>	<u>2,163</u>
TOTAL ASSETS	<u><u>\$ 6,891,366</u></u>	<u><u>\$ 7,499,270</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	<u>\$ 22,668</u>	<u>\$ 29,061</u>
Total Liabilities	<u>22,668</u>	<u>29,061</u>
NET ASSETS		
Without donor restrictions	6,248,173	6,689,511
With donor restrictions	<u>620,525</u>	<u>780,698</u>
Total net assets	<u>6,868,698</u>	<u>7,470,209</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 6,891,366</u></u>	<u><u>\$ 7,499,270</u></u>

See independent accountants' report and accompanying notes.

ORANGUTAN FOUNDATION INTERNATIONAL
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>Without</u> <u>Donor Restrictions</u>	<u>With</u> <u>Donor</u> <u>Restrictions</u>	<u>Total</u> <u>2022</u>	<u>Without</u> <u>Donor Restrictions</u>	<u>With</u> <u>Donor</u> <u>Restrictions</u>	<u>Total</u> <u>2021</u>
Support						
Individuals	\$ 734,599	\$ -	\$ 734,599	\$ 2,565,904	\$ -	\$ 2,565,904
Foundations	446,737	-	446,737	475,182	-	475,182
Government grants	-	-	-	-	-	-
Chapter donations	256,490	-	256,490	127,578	-	127,578
Corporations	31,597	-	31,597	175,463	-	175,463
Indirect support	29,191	-	29,191	32,402	-	32,402
Total Support	<u>1,498,614</u>	<u>-</u>	<u>1,498,614</u>	<u>3,376,529</u>	<u>-</u>	<u>3,376,529</u>
Other revenue and investment income (loss)						
Investment income (loss)	(198,846)	-	(198,846)	156,440	-	156,440
Merchandise sales	3,427	-	3,427	7,096	-	7,096
Total revenue	<u>(195,419)</u>	<u>-</u>	<u>(195,419)</u>	<u>163,536</u>	<u>-</u>	<u>163,536</u>
Net assets released from restrictions	<u>160,173</u>	<u>(160,173)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Donated services, materials and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total support and revenue and reclassifications	<u>1,463,368</u>	<u>(160,173)</u>	<u>1,303,195</u>	<u>3,540,065</u>	<u>-</u>	<u>3,540,065</u>
Expenses						
Program services						
Care and conservation	1,581,263	-	1,581,263	1,388,541	-	1,388,541
Research	50,693	-	50,693	46,413	-	46,413
Education	49,552	-	49,552	63,727	-	63,727
Total program services	<u>1,681,508</u>	<u>-</u>	<u>1,681,508</u>	<u>1,498,681</u>	<u>-</u>	<u>1,498,681</u>
Supporting services						
Management and general	172,090	-	172,090	237,459	-	237,459
Fundraising	51,108	-	51,108	66,863	-	66,863
Total supporting services	<u>223,198</u>	<u>-</u>	<u>223,198</u>	<u>304,322</u>	<u>-</u>	<u>304,322</u>
Total Expenses	<u>1,904,706</u>	<u>-</u>	<u>1,904,706</u>	<u>1,803,003</u>	<u>-</u>	<u>1,803,003</u>
CHANGES IN NET ASSETS	<u>\$ (441,338)</u>	<u>\$ (160,173)</u>	<u>\$ (601,511)</u>	<u>\$ 1,737,062</u>	<u>\$ -</u>	<u>\$ 1,737,062</u>

See independent accountants' report and accompanying notes.

ORANGUTAN FOUNDATION INTERNATIONAL
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>Without</u> <u>Donor Restrictions</u>	<u>With</u> <u>Donor Restrictions</u>	<u>Total</u>	
			<u>2022</u>	<u>2021</u>
Net assets, beginning of the year	\$ 6,689,511	\$ 780,698	\$ 7,470,209	\$ 5,733,147
Changes in net assets	<u>(441,338)</u>	<u>(160,173)</u>	<u>(601,511)</u>	<u>1,737,062</u>
Net assets, end of the year	<u>\$ 6,248,173</u>	<u>\$ 620,525</u>	<u>\$ 6,868,698</u>	<u>\$ 7,470,209</u>

See independent accountants' report and accompanying notes.

ORANGUTAN FOUNDATION INTERNATIONAL
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	Program Services				Supporting Services			Total	
	Care and Conservation	Research	Education	Total	Management and General	Fund Raising	Total	2022	2021
Salaries, payroll taxes and employee benefits, US	\$ 80,043	\$ 14,418	\$ 38,642	\$ 133,103	\$ 136,712	\$ 34,032	\$ 170,744	\$ 303,847	\$ 376,958
Salaries and wages, Indonesia care center	630,452			630,452			-	630,452	696,174
Foods and medical care	364,246	-	-	364,246	-	-	-	364,246	305,897
Travel and lodging	85,388	17,812	2,385	105,585	-	-	-	105,585	61,384
Outside services	2,080	297	149	2,526	297	149	446	2,972	28,118
Supplies	28,168	1,667	110	29,945	220	110	330	30,275	24,730
Occupancy	77,679	1,582	791	80,052	1,582	791	2,373	82,425	70,905
Telephone	10,953	1,384	692	13,029	1,384	692	2,076	15,105	16,914
Postage and delivery	1,442	206	103	1,751	206	103	309	2,060	3,317
Meals & entertainment	336	-	-	336	-	-	-	336	906
Miscellaneous	3,177	-	-	3,177	4,908	-	4,908	8,085	20,582
Printing	1,207	-	603	1,810	1,207	9,051	10,258	12,068	13,217
Depreciation	45,633	6,519	3,260	55,412	6,519	3,260	9,779	65,191	74,897
Insurance	39,441	5,634	2,817	47,892	5,634	2,816	8,450	56,342	50,491
Bank fees	-	-	-	-	13,421	-	13,421	13,421	15,140
Advertising & fundraising	-	-	-	-	-	104	104	104	461
Website	-	-	-	-	-	-	-	-	269
Equipment	162,080	-	-	162,080	-	-	-	162,080	16,277
Repairs and maintenance	13,311	1,174	-	14,485	-	-	-	14,485	26,367
Training	35,627	-	-	35,627	-	-	-	35,627	-
Expenses before donated services and materials	1,581,263	50,693	49,552	1,681,508	172,090	51,108	223,198	1,904,706	1,803,004
Donated services	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 1,581,263	\$ 50,693	\$ 49,552	\$ 1,681,508	\$ 172,090	\$ 51,108	\$ 223,198	\$ 1,904,706	\$ 1,803,004

See independent accountants' report and accompanying notes.

ORANGUTAN FOUNDATION INTERNATIONAL
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities		
Changes in net assets	\$ (601,511)	\$ 1,737,062
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Donation of stocks	(6,265)	(15,205)
Depreciation	65,191	74,897
Unrealized/realized (gain) loss on securities	210,208	(143,080)
Changes in operating assets and liabilities:		
Increase in prepaid expenses	-	-
Decrease (increase) in inventory	(1,181)	(6,679)
Increase (decrease) in accounts payable	<u>(6,394)</u>	<u>6,256</u>
Net cash provided by operating activities	(339,952)	1,653,251
Cash flows from investing activities		
Decrease in investments & CD's	(8,714)	(11,241)
Capital expenditures	<u>(187,144)</u>	<u>(55,057)</u>
Net cash used for investing activities	(195,858)	(66,298)
Net increase (decrease) in cash and cash equivalents	(535,810)	1,586,953
Cash and cash equivalents, beginning of the year	<u>3,455,092</u>	<u>1,868,139</u>
Cash and cash equivalents, end of the year	<u><u>\$ 2,919,282</u></u>	<u><u>\$ 3,455,092</u></u>

See independent accountants' report and accompanying notes.

**ORANGUTAN FOUNDATION INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIODS ENDING DECEMBER 31, 2022 AND 2021**

NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Orangutan Foundation International (the Organization) is a non-profit corporation incorporated in 1986 under the California Non-profit Public Benefit Corporation Law. The Organization's purpose is to further people's knowledge, conservation and appreciation of orangutans and their tropical rain forest habitat. The Organization operates the following programs:

Care and Conservation

The Organization provides rescue, repatriation and rehabilitation of orangutans in the wild and in captivity, as well as conservation of orangutan habitat.

Research

The Organization conducts research, the results of which are intended to increase scientific information about orangutans, their behavior and habitat requirements.

Education

The Organization sponsors the development of educational materials about orangutans, both for the public at large and academic audiences.

Support for these activities comes primarily from donations from individuals, foundations, and corporations.

The following summarizes significant accounting policies of the Organization is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Basis of Accounting

The financial statements of the Organization have been prepared using the accrual basis of accounting.

Cash and Cash Equivalents

For financial statement purposes, the Organization considers all liquid investment purchased with a maturity date of three months or less to be cash equivalents. The organization's cash balance in a single United States financial institution at December 31, 2022 was \$2,201,886 greater than the Federal Depository Insurance Corporation (FDIC) limit of \$250,000. At December 31, 2021 the cash balances at this financial institution exceeded the FDIC insured limit by \$3,010,336.

Restricted and Unrestricted Revenue and Support

The Organization accounts for contributions in accordance with FASB ASC, *Accounting for Contributions Received and Contributions Made*. Contributions received are recorded as unrestricted, or restricted support, depending on the existence and/or nature of any donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished),

ORANGUTAN FOUNDATION INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIODS ENDING DECEMBER 31, 2022 AND 2021

NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Investments

The Organization has adopted SFAS No 124, "Accounting for Certain Investments Held by Not-for-Profit Organizations". Under SFAS No 124, investments in marketable securities with readily determinable fair market values and all investments in debt securities are valued at their fair market values in the statement of financial position. Unrealized gains and losses are included in the Statements of Changes in Net Assets.

Inventory

Inventory, consisting of books and other orangutan-related items, is stated at the lower of cost or market value.

Tax Status

The organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, as amended, and is exempt from California Franchise Tax under Section 23701(d) of the State Revenue and Taxation Code. In addition, the Organization qualifies for the charitable deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2)

Estimates

The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Expenses Allocation

The costs of providing the programs and supporting services have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Certain costs have been allocated among the programs and the supporting services bases on ratios determined by management.

Foreign Operations

The Organization helps operate and maintain an Orangutan preserve in Tanjung Puting Reserve in Central Borneo in Indonesia. To help fund this activity, the Organization maintains bank accounts in Indonesia which are used to fund operating expenses and is funded on as needed basis to cover expenses as incurred. Minimal cash balances are held which minimizes any foreign currency risk.

**ORANGUTAN FOUNDATION INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIODS ENDING DECEMBER 31, 2022 AND 2021**

NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated Services, Materials and Equipment

Donated services are recognized as contributions in accordance with SFAS No 116, *Accounting for Contributions Received and Contributions Made*, if the services (a) create or enhance non-financial assets or (b) require specialized skills, and would otherwise be purchased by the Organization.

Donated materials are recorded as contributions and expenses at their estimated fair value at the date of donation.

Donations of equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose.

New Accounting Pronouncements

In August 2016, the Financial Accounting Standards Board (FASB) issued ASU 2016-14, *Presentation of Financial Statement of Not-for-Profit Entities*, which amends the requirements for financial statements and notes in Topic 958, Not-for-Profit Entities. Provisions include: the reduction in the number of new asset classes presented from three to two classes (with donor restrictions and without donor restrictions); the requirement to present expenses by their functional and their natural classifications in one location in the financial statements; the requirement to present quantitative and qualitative information about management of liquid resources and availability of financial assets to meet cash needs within one year of the balance sheet date; and the retention of the option to present operating cash flows in the statement of cash flows using either the direct or indirect method. The pronouncement is effective for annual periods in fiscal years beginning after December 15, 2017. The Organization adopted this guidance for the fiscal year ended December 31, 2018.

NOTE 2 – INVESTMENT INCOME

Current assets include certificates of deposits with terms greater than three months but less than one year of \$66,895 and \$66,283 at December 31, 2022 and 2021, respectively. Also, included in current assets are mutual funds with a value of \$267,707 and 316,122 at December 31, 2022 and 2021, respectively.

Long – term investments are presented in the financial statements at fair market value and consist of the following:

Corporate Stock:	Fair Market Value	Prior Year Value	Unrealized Gain (Loss)
December 31, 2022	\$356,403	\$503,829	\$ (147,426)
December 31, 2021	\$503,829	\$396,660	\$ 107,169

ORANGUTAN FOUNDATION INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIODS ENDING DECEMBER 31, 2022 AND 2021

NOTE 2 – INVESTMENT INCOME (continued)

Investment return is summarized as follows:

Investment Income:

	<u>2022</u>	<u>2021</u>
Interest and dividends	\$ 11,549	\$ 10,100
Realized gain (loss) on investments	(187)	3,311
Unrealized gain/(loss) on investments	(210,208)	143,080
Total	<u>\$ (198,846)</u>	<u>\$ 156,491</u>

NOTE 3 – PROPERTY AND EQUIPMENT

All acquisition of property and equipment in excess of \$1,000 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of the assets are capitalized. Property and equipment are carried at cost and are depreciated using the straight-line method over the estimated useful life of the asset.

	<u>Method</u>	<u>Estimated Useful lives (Years)</u>	<u>2022</u>	<u>2021</u>
Equipment	Straight-line	5-7	\$ 458,098	\$ 431,126
Software	Straight-line	5	20,551	20,551
Building	Straight-line	10-20	35,877	35,877
Vehicle	Straight-line	5	174,013	174,013
			688,539	661,567
Less accumulated depreciation			(512,734)	(447,543)
			175,805	214,024
Land			3,050,205	2,890,032
Art Collection			13,500	13,500
			<u>\$ 3,239,510</u>	<u>\$ 3,117,556</u>

Depreciation expense for the years ended December 31, 2022 and 2021 was \$65,191 and \$74,897, respectively.

NOTE 3 – PROPERTY AND EQUIPMENT (continued)

See Independent auditor's report.

ORANGUTAN FOUNDATION INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIODS ENDING DECEMBER 31, 2022 AND 2021

The organization has funded land purchases, consisting of several parcels in close proximity to the care center and quarantine supported by the organization, is located on the island of Kalimantan, Indonesia. Because Indonesian law will allow only Indonesian citizens to own land there, Mr. Pak Bohap, a member of the board, holds title to five of the parcels. Dr. Birute Galdikas, President of the board, holds title to the other parcels. A memorandum of understanding exists between Mr. Bohap and the Organization and between Dr. Galdikas and the Organization that they and their heirs are holding land in trust for Orangutan Foundation International until such time as Indonesian law will allow foreign organizations to hold title. During 2008 through 2022, the Organization has been funding purchases of land adjacent to the care center to protect the current land usage from being converted to palm oil plantations or rubber plantations. In 2022, the organization expended \$160,173 for advances for such purchases.

NOTE 4 –NET ASSETS WITH DONOR RESTRICTIONS

The net assets with donor restrictions of the Organization are available for the following purposes:

	<u>2022</u>	<u>2021</u>
Purpose restrictions		
Construction	\$ 21,937	\$ 21,937
Land purchases	<u>598,588</u>	<u>758,761</u>
 Total	 <u>\$620,525</u>	 <u>\$780,698</u>

NOTE 5 – NET ASSETS RELEASED FROM RESTRICTIONS

There were \$160,173 in net assets released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrences of other events specified by donors during 2022.

NOTE 6 – LIQUIDITY

As of December 31, 2022 the organization held \$3,587,619 in liquid cash and investments available to cover ongoing expenses. This represents approximately 1.8 years of operating expenses based on the fiscal year 2022 run rate. There are no long term debt obligations; therefore given prior year donation history and operating reserves, the organization does not anticipate any liquidity short falls within at least the current year.

NOTE 7 – COMMITMENTS

On June 1, 2010, the organization entered into an open-ended lease for its administrative offices. Rental payments under this lease were \$1,318 per month effective May 2019. This lease is subject to a two month notice of termination.

ORANGUTAN FOUNDATION INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIODS ENDING DECEMBER 31, 2022 AND 2021

NOTE 8 – FAIR VALUE MEASUREMENTS

The Accounting Standard Codification requirement of Fair Value Measurements and Disclosures, applies to all financial instruments and all nonfinancial assets and liabilities that are being measured and reported on a fair value basis. It establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels:

Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority.

Level 2 inputs consists of observable inputs other than quoted prices for identical assets, such as quoted prices for similar assets or liabilities, or other inputs that can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 inputs are unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or other valuation techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

The following table represents assets and liabilities reported on the statement of financial position at their fair value as of December 31, 2021 and 2021 by level within the fair value measurement hierarchy.

		<u>Fair Value Measurements at Reporting Date Using</u>		
		<u>Quoted Prices in</u>	<u>Significant</u>	<u>Significant</u>
		<u>Active Markets</u>	<u>Other</u>	<u>Unobservable</u>
		<u>for Identical</u>	<u>Observable</u>	<u>inputs</u>
		<u>Assets</u>	<u>Inputs</u>	
<u>Description</u>	<u>Amount</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
2022				
Certificates of Deposit	\$ 66,895	-	66,895	-
Corporate Stock	624,109	624,109	-	-
Total	<u>\$ 515,287</u>			
2021				
Certificates of Deposit	\$ 66,283	-	66,283	-
Corporate Stock	819,951	819,951	-	-
Total	<u>\$ 886,234</u>			

For the remaining current assets and current liabilities, the carrying amounts approximate fair value because of the short maturity of these instruments.

**ORANGUTAN FOUNDATION INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIODS ENDING DECEMBER 31, 2022 AND 2021**

NOTE 9 - SUBSEQUENT EVENTS

The Organization did not have any subsequent events through January 18, 2024, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the years ended December 31, 2022 and 2021.